

Account closure letter

To:

Psagot Securities Ltd. (hereinafter: "Psagot")

Subject: Account No. _____ in the name of _____

I hereby inform you that I would like to close my account in question, which I have with you.

I am aware that under the "General Terms and Conditions for Managing Account (s) and Deposit (s) of Securities and Financial Assets through an Internet Trading System" agreement, this notice will take effect within 2 business days of receipt by you.

Please mark your choice:

- You are requested to transfer the Israeli securities net of all fees for transferring them to bank/stock exchange member/Israeli broker no. _____ in the name of _____.
- You are requested to transfer the foreign securities, net of all fees for transferring them to bank /stock exchange member Israeli broker: _____ DTC number: _____
DTC via account in DTC: _____.
- If there is a foreign currency balance, you are requested to convert the entire foreign currency balance into NIS, net of all fees for performing the conversion.
- You are requested to transfer any foreign currency balance to my account with bank/stock exchange member/Israeli broker net of the expenses, fees and deductions applicable to the account in accordance with the account opening agreement and the commission appendix (including for the transfer of securities and financial assets due to the closure of the account):

Name of bank /stock	Branch No.	Account No.	Account name

- You are requested to transfer any foreign currency balance to my account with bank/stock exchange member/Israeli broker net of the expenses, fees and deductions applicable to the account in accordance with the account opening agreement and the commission appendix (including for the transfer of securities and financial assets due to the closure of the account):

Name of bank /stock	Branch No.	Account No.	Account name

*In accordance with the bylaws as stated in the Stock Exchange regulations, in the Securities Clearing chapter - By signing this document, you confirm your consent to the transfer of the data required for the Clearing House as detailed below: Application for the transfer of securities not against monetary consideration, sent to the Clearing House for execution by way of computerized transmission, will be carried out by way of transmission of a file from the transferring member to the recipient member, through the Clearing House.

The transmitted file will only include data relating to customers who have agreed that their data will be transmitted between the transferring member and the recipient member through the Clearing House.



By Psagot Investment House- All Your Financial Needs

Notes:

Sincerely,

Customer Name: _____ ID No.: _____ Signature: _____