



Psagot Sal Bond Shekel

1116326

This exchange traded note tracks the Tel Bond Shekel index



PSAGOT
ISRAEL'S LARGEST INVESTMENT HOUSE

About the ETN :The Psagot Sal Bond Shekel ETN corresponds to the price and yield performance of the Tel Bond Shekel Index

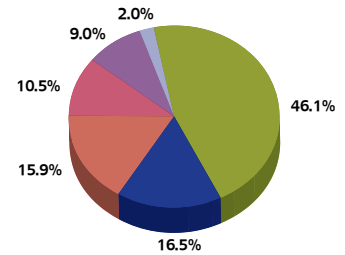
Useful Information → The Tel Bond Shekel index includes all fixed interest, unlinked, corporate bonds that fulfill the minimum conditions of the index

Exchange Traded Note Data

Security ID: 1109420
Management fee: 0.35%
Rating of note: Aaa^{MLC}
Currency exposure: ILS
Coupon: Interest received by the company is fully reinvested
Date of issue: February 4, 2008
Bloomberg symbol: TALM613 IT

Tel Bond 60 Index - Sector Distribution

46.1%	Financial
16.5%	Investments and Holdings
15.9%	Telecommunications
10.5%	Real Estate
9.0%	Pharmaceuticals
2.0%	Technology



Tel Bond Shekel Index Data*

Average duration 3.70%
 YTM Yield to maturity 5.87%

Qualifications for Index Membership

Rating of bonds will be at least (A-) in the Maalot rating or (A3) in the Midroog rating
Minimal market value of the bond series: ILS 250 million
Maturity Limitation: minimum - one year

Top 10 Holdings*

Name of Stock	Symbol	Maalot Rating	Gross Return	Gross Duration	Weight in Index
1. LEUMI FIN B9	LUF.B9	AA	4.5%	1.95	8.4%
2. POALIN HAN B29	PHAN.B29	AA+	6.0%	5.74	7.4%
3. GAZIT GLOBE B6	CEL.B5	AA	5.5%	2.71	6.8%
4. POALIM HAN B11	GLOB.B6	A+	6.0%	2.59	6.7%
5. DISCO MAN B7	PHAN.B11	AA	6.4%	6.25	6.45
6. DELEK GROUP B15	DSMN.B7	A+	5.8%	3.32	5.1%
7. ELBIT SYSTEM B1	DLKG.B15		7.7%	4.32	5.0%
8. CELCOM B5	MZIS.B32	AA+	4.9%	2.98	4.7%
9. DISCO MAN B5	PTNR.B5	AA-	5.9%	4	4.2%
10. ICL B2	DSMN.B5	A+	6.3%	4.84	3.4%
11. IDB DEVEL B10	ICL.B2	AA+	4.6%	2.21	3.4%
12. MIZTF ISSU B32	IDBD.B10	A+	6.9%	3.76	3.4%
13. M.A.INDUSTR. B4	MAIN.B4	AA-	5.6%	2.64	3.3%
14. LEUMI FIN B13	HOT.B2		7.0%	4.58	3.1%
15. BAZAN B3	LUF.B13	AA	5.9%	5.2	3.0%
16. PROPE BU B5	CLLBT.B6	AA-	6.2%	5.1	2.9%
17. ISRAEL COR B9	ORL.B3	A-	5.6%	1.67	2.3%
18. DELEK GROUP B14	PTBL.B5	A	6.0%	2.25	2.3%
19. AEROSPACE IN B2	ILC.B9	A+	6.4%	4.75	2.1%
20. CLALBIT B6	DLKG.B14		8.0%	5.33	2.0%

* As of June 30, 2011

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